

Bellalago Charter Academy, Osceola County, Florida
Balance Sheet (Unaudited)
September 30, 2023

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
ASSETS				
Cash and cash equivalents	\$ 5,633,560.58	\$ 11,739.71	\$ 966,820.83	\$ 6,612,121.12
Investments	-	-	-	-
Interest receivables	-	-	-	-
Accounts receivables	-	-	-	-
Other current assets	-	-	-	-
Deposits	-	-	-	-
Due from other agencies	-	-	-	-
Other long-term assets	-	-	-	-
Total Assets	<u>\$ 5,633,560.58</u>	<u>\$ 11,739.71</u>	<u>\$ 966,820.83</u>	<u>\$ 6,612,121.12</u>
LIABILITIES AND FUND BALANCE				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	101,268.96	11,739.71	-	113,008.67
Deferred revenue	-	-	-	-
Notes/bonds payable	-	-	-	-
Due to other Agencies	1,054,640.59	-	-	1,054,640.59
Due to other Funds	35.00	-	-	35.00
Other liabilities	-	-	-	-
Total Liabilities	<u>\$ 1,155,944.55</u>	<u>\$ 11,739.71</u>	<u>\$ -</u>	<u>\$ 1,167,684.26</u>
Fund Balance				
Nonspendable	-	-	-	-
Restricted	-	-	966,820.83	966,820.83
Committed for Capital Outlay	\$ 366.37	\$ -	\$ -	366.37
Committed - Other	-	-	-	-
Assigned for Contract Commitments	260,103.67	-	-	260,103.67
Unassigned - 6% minimum	536,072.76	-	-	536,072.76
Unassigned	3,681,073.23	-	-	3,681,073.23
Total Fund Balance	<u>\$ 4,477,616.03</u>	<u>\$ -</u>	<u>\$ 966,820.83</u>	<u>\$ 5,444,436.86</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 5,633,560.58</u>	<u>\$ 11,739.71</u>	<u>\$ 966,820.83</u>	<u>\$ 6,612,121.12</u>

Bellalago Charter Academy, Osceola County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
September 30, 2023

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
FEDERAL SOURCES												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	-	-	-	%	91,327.55	159,223.71	1,520,575.23	10%	-	-	-	%
STATE SOURCES												
FEFP	658,702.04	1,962,471.61	6,727,817.50	29%				%				%
Capital outlay	-	-	-	%				%	116,496.00	174,419.00	617,166.00	28%
Class size reduction	95,083.50	283,409.07	1,114,467.00	25%				%				%
School recognition	-	-	-	%				%				%
Other state revenue	-	-	992,261.50	0%				%				%
LOCAL SOURCES												
Interest and Change in FMV on Investment	24,055.91	47,206.18	100,000.00	47%				%				%
Local capital improvement tax	-	-	-	%				%				%
Other local revenue	-	6,819.00	-	%				%	200,000.00	200,000.00	200,000.00	100%
	\$ 777,841.45	\$ 2,299,905.86	\$ 8,934,546.00	26%	\$ 91,327.55	\$ 159,223.71	\$ 1,520,575.23	10%	\$ 316,496.00	\$ 374,419.00	\$ 817,166.00	46%
Instruction	520,608.48	975,891.88	6,700,131.00	15%	56,795.29	89,416.58	1,070,254.70	8%				%
Instructional support services	60,503.93	118,608.61	689,470.48	17%	34,532.26	68,853.13	449,320.53	15%				%
Board-Education Foundation Admin Fee/Legal	-	-	50,000.00	0%				%				%
General Administration	-	-	-	%				%				%
Administrative Fee - 5%	7,897.09	23,503.18	92,563.00	25%				%				%
SDOC Management Fee	-	-	1,144,273.44	0%				%				%
Audit	5,500.00	5,500.00	18,300.00	30%				%				%
School administration	39,193.57	105,857.23	544,958.96	19%				%				%
Facilities and acquisition	-	-	474,529.48	0%				%	337.56	1,282.93	2,216,724.72	0%
Maint Reserve Payable to BEFBD	-	-	91,463.20	0%				%				%
Charter School Capital Outlay-BEFBD	-	-	617,166.00	0%				%				%
Fiscal services	-	-	-	%				%				%
Food services	2,895.68	3,341.17	-	%				%				%
Central services	-	1,200.00	-	%		954.00	1,000.00	95%				%
Pupil transportation services	-	-	-	%				%				%
Operation of plant	-	-	-	%				%				%
Utilities	37,013.91	58,810.39	343,496.16	17%				%				%
Operations	28,417.43	71,451.75	111,597.73	64%				%				%
Maintenance of plant	(4,323.23)	12,576.89	70,000.00	18%				%				%
Administrative technology services	-	-	-	%				%				%
Community services	-	-	-	%				%				%
Debt service	-	-	-	%				%				%
Excess (Deficiency) of Revenues Over Expenditures	\$ 697,706.86	\$ 1,376,741.10	\$ 10,947,949.45	13%	\$ 91,327.55	\$ 159,223.71	\$ 1,520,575.23	10%	\$ 337.56	\$ 1,282.93	\$ 2,216,724.72	0%
Other Financing Sources (Uses)	80,134.59	923,164.76	(2,013,403.45)	-46%	-	-	-	%	316,158.44	373,136.07	(1,399,558.72)	
Transfers in	-	-	617,166.00	0%	-	-	-	%	-	-	1,423,039.96	0%
Transfers out	-	-	(1,423,039.96)	0%	-	-	-	%	-	-	(617,166.00)	0%
Total Other Financing Sources (Uses)	-	-	\$ (805,873.96)	0%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ 805,873.96	0%
Net Change in Fund Balances	80,134.59	923,164.76	(2,819,277.41)	-33%	-	-	-	%	316,158.44	373,136.07	(593,684.76)	-63%
Fund balances, beginning	4,397,481.44	3,554,451.27	3,554,451.27	100%	-	-	-	%	650,662.39	593,684.76	593,684.76	100%
Adjustments to beginning fund balance	-	-	-	%				%				%
Fund Balances, Beginning as Restated	4,397,481.44	3,554,451.27	\$ 3,554,451.27	100%	\$ -	\$ -	\$ -	%	\$ 650,662.39	\$ 593,684.76	\$ 593,684.76	100%
Fund Balances, Ending	\$ 4,477,616.03	\$ 4,477,616.03	\$ 735,173.86	609%	\$ -	\$ -	\$ -	%	\$ 966,820.83	\$ 966,820.83	\$ -	%

Total Governmental Funds				
	Month Actual	YTD Actual	Annual Budget	%
FEDERAL SOURCES				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	91,327.55	159,223.71	1,520,575.23	10%
STATE SOURCES				
FEFP	658,702.04	1,962,471.61	6,727,817.50	29%
Capital outlay	116,496.00	174,419.00	617,166.00	28%
Class size reduction	95,083.50	283,409.07	1,114,467.00	25%
School recognition	-	-	-	%
Other state revenue	-	-	992,261.50	0%
LOCAL SOURCES				
Interest and Change in FMV on Investment	24,055.91	47,206.18	100,000.00	47%
Local capital improvement tax	-	-	-	%
Other local revenue	200,000.00	206,819.00	200,000.00	103%
	\$ 1,185,665.00	\$ 2,833,548.57	\$ 11,272,287.23	25%
Instruction	577,403.77	1,065,308.46	7,770,385.70	14%
Instructional support services	95,036.19	187,461.74	1,138,791.01	16%
Board-Education Foundation Admin Fee/Legal	-	-	50,000.00	0%
General Administration	-	-	-	%
Administrative Fee - 5%	7,897.09	23,503.18	92,563.00	25%
SDOC Management Fee	-	-	1,144,273.44	0%
Audit	5,500.00	5,500.00	18,300.00	30%
School administration	39,193.57	105,857.23	544,958.96	19%
Facilities and acquisition	337.56	1,282.93	2,691,254.20	0%
Maint Reserve Payable to BEFBD	-	-	91,463.20	0%
Charter School Capital Outlay-BEFBD	-	-	617,166.00	0%
Fiscal services	-	-	-	%
Food services	2,895.68	3,341.17	-	%
Central services	-	2,154.00	1,000.00	215%
Pupil transportation services	-	-	-	%
Operation of plant	-	-	-	179%
Utilities	37,013.91	58,810.39	343,496.16	17%
Operations	28,417.43	71,451.75	111,597.73	64%
Maintenance of plant	(4,323.23)	12,576.89	70,000.00	18%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%
Excess (Deficiency) of Revenues Over Expenditures	\$ 789,371.97	\$ 1,537,247.74	\$ 14,685,249.40	10%
Other Financing Sources (Uses)	396,293.03	1,296,300.83	(3,412,962.17)	
Transfers in	-	-	2,040,205.96	0%
Transfers out	-	-	(2,040,205.96)	0%
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	%
Net Change in Fund Balances	396,293.03	1,296,300.83	(3,412,962.17)	-38%
Fund balances, beginning	5,048,143.83	4,148,136.03	4,148,136.03	100%
Adjustments to beginning fund balance	-	-	-	%
Fund Balances, Beginning as Restated	\$ 5,048,143.83	\$ 4,148,136.03	\$ 4,148,136.03	100%
Fund Balances, Ending	\$ 5,444,436.86	\$ 5,444,436.86	\$ 735,173.86	741%